

Provided, that the provisions of said law is hereby extended to such other township in Nash county as may petition to the county commissioners by a majority of the justices of said township.

Proviso:
Law to extend to
other townships
on petition.

SEC. 3. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 4. That this act shall be in force from and after its ratification.

Ratified the 3d day of March, A. D. 1897.

CHAPTER 223.

An act to incorporate "The Carolina, Chimney Rock and Tennessee Railroad Company."

The General Assembly of North Carolina do enact:

SECTION 1. That W. J. Davis, W. S. Freeman, W. C. Newland, Robert Henderson, J. Williams, Frank Reynolds, H. G. Ewart, Geo. P. Horton, H. Bellefuelle, W. G. Candler, and such other persons as may become associated with them as stockholders, and their successors, be and they are hereby declared to be a body politic and corporate, under the name of "The Carolina, Chimney Rock and Tennessee Railroad Company," and when organized, as hereinafter provided, said corporation may have and use a common seal, may sue and be sued, plead and be impleaded, in all the courts of the state by and under its corporate name, shall be capable of acquiring, holding, leasing and conveying any property, real, personal or mixed, and may make and exercise such by-laws and regulations for its government as shall be deemed necessary and expedient, not inconsistent with the laws of the land.

Corporators.

Corporate name.

Corporate powers.

SEC. 2. That said corporation is hereby authorized and empowered to build, construct, maintain and operate a railroad, with one or more tracks, to be run by electricity or steam, or both, from some point at or near the town of Rutherfordton, North Carolina, by way of Hendersonville, to the Tennessee line, with the privileges of building and operating one or more branch roads not to exceed forty-five miles in length.

Corporation may build and operate railroad.

Terminal points and route.

Branch roads.

SEC. 3. That the capital stock of said corporation shall be seventy-five thousand dollars, with power to increase the same to three million dollars, in shares of one hundred dollars each.

Capital stock.